



## 亞太商學院

The Asia Pacific School of Business

入學測驗試

Admission evaluation

(2018) 第一版

### 重要告知書

本入學測驗試，是檢驗預研學生入學水平的基石，也是亞太商學院側重于培養高素質商業專才的本意和初衷。我們秉持“融貫中西、知行合一”、倡導“嚴進嚴出、學修并重”；因此，測驗試要求預研學生必須如實參評，以此將作為亞太商學院錄取與否的重要依據和價值取向。

Instructions: You have one hour to complete this case, using no outside resources. This case analysis will be used to measure program effectiveness and the application of certain competencies. You will not be graded on this case, and your ability on this case will not determine your ability in the ABA/BBA/MBA program or future success. You have one hour to complete. The company presented below is purely fictional.

**Your Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_ **Class:** \_\_\_\_\_

8:00 AM. You have just been appointed as the new president of Visionaid, a global computer consulting and database security firm. Visionaid has been suffering for the last two years under your predecessor who took the firm public. To complicate matters, the previous president was the founder, and he still remains the majority stockholder within the company.

The controller, visiting from the international headquarters in Beijing, has come to you to report that an accounting fraud has been taking place perpetrated by the CFO of the organization, a close friend of the former president and owner. The firm is actually bleeding more red than the accounting department is willing to let on. The CFO, according to the controller, has worked in concert with the auditing firm and shifts inventory from one location to the next to look as if there is more inventory than actually exists. The controller explains that he has been keeping a sub-ledger for some time, and that actually the firm is probably bankrupt.

With your current knowledge of ethical and spiritual development, communication skills, analy-

sis and problem solving, cultural understanding, and numeracy, and any other related areas you can marshal, how do you handle this case properly? It is now 8:30 am. How do you begin? The balance sheet and income statements for the last two years are included for your perusal. Be specific with your statements and tasks (i.e. Called the human resources department for files on the CFO, etc).

#### Visionaid Consolidated Balance Sheet

	Current Year	Previous Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash/cash equivalents	\$ 44,458	\$ 58,755
Inventories	159,230.2	8,000
Prepaid expenses	35,798	36,954
Property and equipment	175,659	134,590
Deferred tax assets	14,555	19,798
Goodwill, net	0	36,796
Other assets, net	79,565	82,545
Restricted cash	18,797	19,238
<b>Total assets</b>	<b>\$ 528,062</b>	<b>\$ 416,676</b>
<b>Liabilities and stockholders' equity</b>		
<b>Current liabilities</b>		
Notes payable	\$360,459	\$115,500
Accounts payable	100,200	88,898
Long-term debt		44,459
<b>Stockholders equity</b>		
Common stock	1,000	1,598
Paid-in capital	64,403	131,221
Retained earnings	1,000	35,000
<b>Total liabilities/stockholders equity</b>	<b>\$ 528,062</b>	<b>\$ 416,676</b>

#### Visionaid Consolidated Statement of Income

	Current period	Previous period
Net sales	\$1,350,345	\$1,525,624
Cost of Goods Sold	759,998	825,997
Gross Profit	590,347	699,627
Restructuring charge	75,000	
Taxes	36,445	44,295
<b>Net income</b>	<b>478,902</b>	<b>655,332</b>

**Reply:**

10:30 AM. The public relations department has just received a call from The Wall Street Journal and they have forwarded the call to you. A reporter at WSJ received an anonymous tip that the company is withholding information from shareholders that is financially relevant. What do you do?

**Reply:**

11:00 AM The Chairman of the Board calls and asks how things are going. What do you disclose? How do you handle this call?

**Reply:**

Your signature:  
Made the \_\_\_\_\_ day of \_\_\_\_\_ 2018